

## MBA MODULE ON BB-BEE TO ENHANCE TRANSFORMATION

In a landmark higher-education initiative, the National Empowerment Fund (NEF) and the Gordon Institute of Business Science (GIBS), plan to introduce an academic module on Broad-Based Black Economic Empowerment in order to lead and enhance thought-leadership on economic transformation in South Africa.

"The NEF's mandate as an agency of the Department of Trade and Industry is to drive the implementation

of Broad-Based Black Economic Empowerment. One of the cornerstones of the Codes of Good Practice is skills development, and this partnership is therefore integral in meeting one of the elements necessary for economic development and transformation. Accordingly, the NEF has approved the endowment of R1 million towards the introduction of an MBA Module on BB-BEE by GIBS," says Ms Philisiwe Buthelezi, CEO of the NEF.

Ms Buthelezi says in executing its injunction as the agency of the DTI mandated to promote Black economic participation in the South African economy, "the NEF has accumulated considerable intellectual capital that can provide valuable content for such a module, which we are confident will benefit the leadership of corporate South Africa and the public service in the quest for achieving transformation for an inclusive economy".

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