



LOLLY: Hazel Devraj

Entity bosses are rolling in it ...

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CHAIRPERSONS and chief executive officers in public entities are raking in up to R2,2 million a year in salaries and allowances.

This is according to the latest annual reports of four public entities that fall under the control of the Department of Trade and Industry, which were released in Parliament yesterday.

National Empowerment Fund chief executive Philisiwe Buthelezi earned a whopping R4 million last year.

Her basic salary was R2 million with a performance bonus of R1 million and another "long-term

bonus payment" of R540 000 on top of that. The rest of the R4 million was made up of contributions to Buthelezi's pension fund.

The fund's chief financial officer Andrew Wright earned more than R2 million last year.

One of the fund's trustees was compensated for attending meetings to the tune of R227 000 last year.

At the National Consumer Tribunal, the two top earners' salaries use up 14 percent of the yearly budget.

The tribunal's chairperson Diane Terblanche only works part time yet receives R1,2 million a year in "members fees" and more than R5 000 every

month to cover her "expenses".

The tribunal's chief executive, Hazel Devraj, is also well-paid with a R1 million yearly package, an annual performance bonus of R152 000 and an expenses allowance of nearly R3 000 a month. But Devraj is paid a pittance compared to chief executive Patrick Kohlo of the Export Credit Insurance Corporation of South Africa, the state-owned export credit agency. He earns a whopping R2,66 million a year.

The National Lotteries Board is also dishing out the cash. Part-time board members were paid up to R482 000 last year for "meeting attendance and reimbursive expenses".